



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	242,136,001
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	13,279,234.47
Current percentage on loan (in % of the fund AuM)	5.48%
Collateral value (cash and securities) in USD (base currency)	16,084,452.95
Collateral value (cash and securities) in % of loan	121%

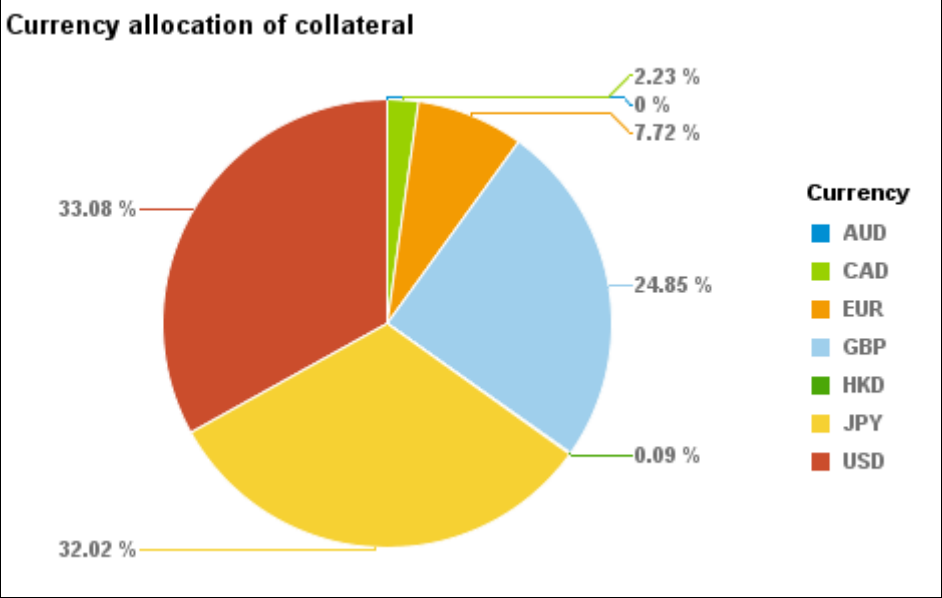
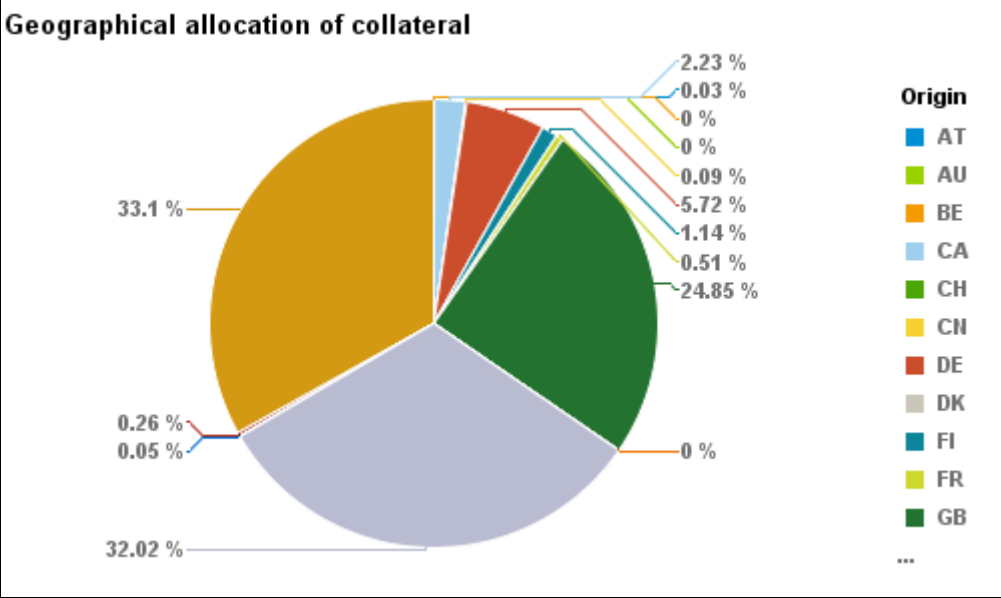
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	3,590.09	4,138.28	0.03%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	8.14	5.30	0.00%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	8.91	5.80	0.00%
AU000000MPL3	MEDIBANK ODSH MEDIBANK	COM	AU	AUD	AAA	4.88	3.18	0.00%
AU000000WHC8	WHITEHAVEN COAL ODSH WHITEHAVEN COAL	COM	AU	AUD	AAA	11.73	7.63	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	446.21	514.34	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.74	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	97,241.73	71,542.15	0.44%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	383,221.47	281,941.58	1.75%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	7,824.64	5,756.70	0.04%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		119,459.89	15,218.20	0.09%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	42,662.67	49,177.16	0.31%
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	11,625.93	13,401.18	0.08%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	2,882.98	3,323.21	0.02%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	35,186.36	40,559.24	0.25%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	333.92	384.90	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	738.97	851.81	0.01%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	184,629.27	212,821.75	1.32%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	115,703.24	133,370.87	0.83%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	404,335.87	466,077.07	2.90%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	126.01	145.25	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		35,007.70	40,353.30	0.25%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		994.82	1,146.72	0.01%
FI0009014575	METSO ODSH METSO	COM	FI	EUR	AA1	21.91	25.25	0.00%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	151,719.28	174,886.48	1.09%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	2,089.97	2,409.10	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	905.88	1,044.21	0.01%
FI4000511449	FIGV 09/15/26 FINLAND	GOV	FI	EUR	AA1	3,904.71	4,500.95	0.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,276.74	40,663.42	0.25%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	35,318.79	40,711.89	0.25%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	222.77	256.79	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.84	0.97	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	50.07	57.71	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.21	97.07	0.00%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	2.72	3.68	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	157,498.94	212,820.44	1.32%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	157,499.44	212,821.12	1.32%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	7.30	9.86	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	209,012.42	282,428.03	1.76%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	157,499.73	212,821.51	1.32%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	254,137.31	343,403.04	2.13%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	157,499.91	212,821.75	1.32%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	209,159.99	282,627.44	1.76%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.01	1.36	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	12,448.60	16,821.17	0.10%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	157,499.22	212,820.82	1.32%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	209,159.99	282,627.44	1.76%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	254,037.68	343,268.42	2.13%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	812,783.97	1,098,274.34	6.83%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	209,159.99	282,627.44	1.76%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.84	1.14	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1.85	2.50	0.00%
IT0000784196	BANCA SONDRIO ODSH BANCA SONDRIO	COM	IT	EUR		23.14	26.67	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,714,587.50	122,009.69	0.76%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	20,637,005.91	142,137.92	0.88%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,247,380.96	8,591.37	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	27,322,514.20	188,184.53	1.17%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	49,937.69	343.95	0.00%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	13,072,118.27	90,034.56	0.56%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	12,181,756.30	83,902.17	0.52%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	11,698,362.81	80,572.78	0.50%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	11,605,534.49	79,933.42	0.50%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	2,323,664.41	16,004.30	0.10%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	68,233,888.19	469,962.70	2.92%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,457.59	347.53	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	11,701,558.71	80,594.79	0.50%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	49,601,005.48	341,628.23	2.12%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	196,237.05	1,351.59	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,608,283.03	121,277.51	0.75%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	72,884,405.06	501,993.25	3.12%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,408,702.43	9,702.47	0.06%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	4,294,578.86	29,579.02	0.18%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,513,583.03	161,950.42	1.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,341,278.29	174,538.72	1.09%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	25,346,151.60	174,572.28	1.09%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	39,881.10	274.68	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	191,956.22	1,322.10	0.01%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	3,039,579.92	20,935.19	0.13%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	17,610,219.41	121,290.85	0.75%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	17,629,129.97	121,421.10	0.75%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	17,601,096.67	121,228.02	0.75%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	432,115.84	2,976.21	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	17,623,416.98	121,381.75	0.75%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	17,583,398.55	121,106.12	0.75%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	68,276,820.01	470,258.39	2.92%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	6,646,945.57	45,781.01	0.28%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	23,374,968.36	160,995.71	1.00%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	24,500,263.49	168,746.21	1.05%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	24,075,131.94	165,818.10	1.03%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	12,453,504.15	85,773.84	0.53%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	39,149.32	269.64	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,504,629.07	120,563.59	0.75%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	11,663,445.27	80,332.29	0.50%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	25,289,802.48	174,184.18	1.08%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	146,169.87	1,006.75	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,787.78	212.05	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,621,433.57	80,042.93	0.50%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,028,366.72	82,845.69	0.52%
JP3718800000	NISSUI ODSH NISSUI	COM	JP	JPY	A1	349,038.07	2,404.01	0.01%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	6,129.04	7,064.93	0.04%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	287.68	331.61	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	349.78	403.19	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	7,368.95	7,368.95	0.05%
US912797PP64	UST BILL 08/21/25 US TREASURY	GOV	US	USD	AAA	334,518.83	334,518.83	2.08%
US912797PQ48	UST BILL 08/28/25 US TREASURY	GOV	US	USD	AAA	198.36	198.36	0.00%
US912797QQ39	UST BILL 11/13/25 US TREASURY	GOV	US	USD	AAA	98.32	98.32	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	340,130.68	340,130.68	2.11%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	8,900.39	8,900.39	0.06%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	339,805.15	339,805.15	2.11%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	143.27	143.27	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	114,155.88	114,155.88	0.71%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,852.17	11,852.17	0.07%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	106,096.18	106,096.18	0.66%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	105,987.33	105,987.33	0.66%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	106,365.83	106,365.83	0.66%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	106,342.73	106,342.73	0.66%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	106,379.75	106,379.75	0.66%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	70,500.35	70,500.35	0.44%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,152,235.35	1,152,235.35	7.16%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	252,040.66	252,040.66	1.57%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,489.08	1,489.08	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	198.38	198.38	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,156,469.79	2,156,469.79	13.41%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	2,918.21	3,363.82	0.02%
						Total:	16,084,452.95	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,388,236.31
2	JP MORGAN SECS PLC (PARENT)	2,428,779.50
3	BARCLAYS BANK PLC (PARENT)	1,414,055.01
4	NOMURA INTERNATIONAL PLC (PARENT)	1,240,553.43
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,125,489.24